



SDSU Student Accounting Society

Meeting Minutes: FBI

Date: 04/11/22

1. Officer Announcement:

- These events will count toward Active membership
- RSVP through the links in the Newsletter.
- **Banquet at Dave and Busters on Saturday, April 30th from 7pm-10pm** (active member status required)
- Officer election on **Monday, April 18th** and **Monday, April 25th**. (Please refer to last week note for more information on officer election)
- Active member point system on the website, you can also check your point and status on the website as well

2. WELCOME FBI:

- Forensic Accountant (FoA): Trace It
- Asset Forfeiture Investigator (AFI): Seize It
- Special Agent (SA)
- The FBI Top Priorities are:
 - Protect the US from terrorist attacks
 - Protect the US against foreign intelligence operations, espionage, and cyber operations
 - Combat significant cyber criminal activity
 - Combat public corruption at all levels
 - Protect civil rights
 - Combat transnational criminal enterprises
 - Combat major white-collar crime
 - Combat significant violent crime
- How does accounting fit in?
 - Understand why people commit crime and almost all criminal activity has a financial aspect to it
 - Even crimes based on ideology have financial component: Counterintelligence (got to pay spies/sources) and Terrorism (fund operations, purchase resources)
 - Forensic - relating to or used in a court of law
 - Accounting - quantitative information about finances
 - So forensic accounting - the application of accounting skills to provide quantitative financial information about matters before the courts.

- Mission of Forensic Accountant Unit (FAU): support all FBI investigative matters requiring a forensic financial investigation and to ensure the FBI's financial investigative priorities and needs are continually addressed. The FAU seeks to provide the financial investigative work- product and program support as well as contributing to the FBI's Intelligence Cycle.
- Overview of Duties:
 - Investigative procedures:
 - ❖ Participate in gathering evidence, preparing affidavits, and executing search warrants and/or court orders associated with financial analyses.
 - ❖ Provides financial profile of individuals and/or groups identified in the participation of suspicious/illegal financial activity that may aid in the questioning of subjects and/or key witnesses.
 - ❖ Accompanies case agents in interviews of subjects and/or key witnesses, in secure and non-confrontational settings.
 - Examination of Financial Data:
 - ❖ Conduct thorough forensic analysis of financial records to include business and personal transactions along with all associated record-keeping systems.
 - ❖ Identifies and traces funding sources and series of interrelated transactions.
 - ❖ Use computer software and database management systems for a more in-depth examination.
 - Collaboration with other agencies:
 - ❖ Works in conjunction, maintains contacts, and exchanges ideas with individuals in private industry and other government agencies to include:
 - ★ U.S Attorney's Office (U SAO)
 - ★ Department of Justice (DOJ)
 - ★ Securities and Exchange Commission (SEC)
 - ★ Internal Revenue Service (IRS)
 - ★ Various Offices of the Inspector General (OIG)
 - ★ Bureau of Alcohol Tobacco and Firearms (ATF)
 - ★ Bureau of Immigration and Customs Enforcement (ICE)
 - Communication of Findings:
 - ❖ Compiles pertinent findings and conclusions via financial investigative reports

- ❖ Provides knowledge of accounting and financial industry practices.
- ❖ Provides presentations and briefings as needed.

- Testify in Court of Law (*if you do a great job with investigating and proving the criminal guilty, you don't have to get to testify stage):
 - ❖ Findings may lead possible criminal proceedings regarding individuals and/or organizations
 - ❖ Meet with prosecuting attorneys to discuss strategies and other litigation support functions
 - ❖ Testifies when needed as an expert witness in judicial proceedings.

- What is Asset Forfeiture?
 - Forfeiture is the legal process of conveying ownership of property to the government.
 - Several federal statutes outline how and when property can be seized and forfeited.
 - If property is proceeds of a crime, or used to facilitate a crime, the government can and should move to forfeit those assets.
 - Asset Forfeiture is a powerful tool used by the FBI against criminals and criminal organizations, to deprive them of their ill-gotten gains through the seizure of these assets.
 - The purpose of this is to:
 - ❖ Remove the means of continuing criminal organizations
 - ❖ Deprive wrongdoers of the proceeds of their crimes
 - ❖ Recover property to compensate victims
 - ❖ Punitive enhancement to deter further criminality
 - Department of Justice views the ASSET Forfeiture Program as an essential tool and directs that the FBI integrate asset forfeiture in all appropriate investigations
 - Examples of types of investigation that include forfeiture:
 - ❖ Human Trafficking
 - ❖ Organized Crime
 - ❖ White Collar Fraud
 - ❖ Securities Fraud
 - ❖ Wire/Mail Fraud
 - ❖ Healthcare Fraud
 - ❖ Money laundering

- How does the government forfeit property?
 - Determines chargeable criminal acts
 - Gather evidence of conspiracy/criminal acts for prosecution

- Identify means and methods of profiting from criminal act
- Identifies seizable/forfeitable asset
- What happens to forfeited property?
 - Tangible asset sold or destroyed
 - Net proceeds deposited into the DOJ Asset Forfeiture Fund can be returned to victims or funds forfeiture programs and training.

3. Honors Internship Program:

- Educational Disciplines: Accounting, Business, Finance, Law, Journalism, etc (check website)
- Qualifications:
 - Must be a US Citizen
 - Be a full time graduate student or an undergraduate sophomore or junior, cannot be graduating this semester
 - 3.0 GPA or higher
 - Pass the FBI employment background check and be eligible for a Top Secret Clearance

4. Forensic Accountant Qualifications:

- Bachelor's Degree in Accounting or a different Bachelor's degree with 24 semester hours in Accounting (6 out of 24 hours can be in Business Law)
- Certifications Preferred:
 - Certified Public Accountant (CPA)
 - Certified Financial Forensic (CFF- AICPA)
 - Certified Fraud Examiner (CFE)
 - Certified Internal Auditor (CIA)
- Relevant Work Experience:
 - Forensic Accounting
 - Big 4 Audit
 - Government Accounting

5. About Special Agent and Requirement:

- Requirements:
 - US citizen
 - Between the ages of 23-36
 - Bachelor's or advanced degree from a US college or university
 - At least 2 years of full time professional work experience (applicants with master's or advanced degrees only need 1 year)
 - Have a valid driver license along with 6-months of driving experience

- Be in compliance with FBI Drug Policy
- Must meet the Special Agent physical fitness standards.
- About being a special agent:
 - moves anywhere in the country or the world on either a temporary or long term basis.
 - Work holidays, weekend, and odd hours as needed
 - Stay fit- agents are tested every year on their ability to meet physical fitness requirements
 - Carry a firearm and be willing to use deadly force if necessary
 - Participate in arrests, search warrants, and other assignments which may be dangerous and pose a risk of personal bodily harm
 - Work a minimum of 50 hours/week, may include odd hours, and be on call 24/7, including holidays and weekends

Question:

1. How long does it take to work on a case?
 - Depends when they start the case. How old the case is. If the case is still open or closed after a period of time.
2. Learning more, go to FBIjobs.gov