Meeting Minutes
State of California Franchise Tax Board
November 4, 2014

Presenters:
Vince Tabarracci

Presentation & Notes:
Our Job
- Administers Personal and Corporate income tax laws
- DMV Registration
- Court Ordered Debt

Who We Are
- Income Tax
- Payroll Tax
- Sales & Use Tax

Our Reputation
- FTB is a recognized leader in California government and is known world-wide as a model tax agency for being professional, innovative and competent

California Tax Gap
- Amount of taxes owed based on income is different than the amount of taxes paid
  - The Gap is the amount of taxes unpaid
- Taxpayers owe an estimated $10 billion more in taxes each year than they pay

Closing the Tax Gap
- Targeting Abusive Tax Shelters- no business purpose other than reducing cash
- Increasing the Number of Criminal Prosecutions of Egregious Tax Evaders
- Acquiring Additional Income Records to Find Non-filers & Under Records
  - Information from Sister Agencies and IRS
- New Methods to Detect Fraud by Tax Preparers & Charging Penalties
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Our Staff
- 5,500 full time permanent employees at Franchise Tax Board
  - 38 in the San Diego Office

The organization
- Individual and Pass through entity audits
- National business audit
- Audit Policy, Protest and Admin
- Technical Resources & Services Bureau
  - Consulting
  - Review
  - Special Projects
  - Emerging Laws

Career Opportunities
- Multi State (NBA)
- Personal (PIT)
- Pass Through Entity
- Fed State (RAR)
- Protest Unit
- Technical Resource Section
- Fiscal Accounting

Locations
- Offices all over California (look at Career Services)
- Out of State offices in Houston, Chicago and New York
- Main office is in Sacramento
  - Options to transfer and travel to different offices
  - Team Audits (with other state offices)

Benefit of Working at FTB
- Excellent Training
  - 4 weeks in Sacramento
  - Local trainings in San Diego Offices
- Health/ Dental Plans
- Retirement Plans
  - Pension Plans
- Flexible Hours and 40 hour Work Weeks
- Career and Personal Life Balance
- Teleworking
- Career Development
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Training
- New Auditors go to Sacramento for 4-6 weeks
- Training is job specific & tailored to each audit program

CPA Certification
- $3,600 Bonus
- Paid Time Off to take exam
- Up to 50% reimbursement for CPA exam fees
- Work with our internal CPA committee

Day in the Life of a Tax Auditor
- Scoping returns
- Researching tax laws and court cases
- Review and analyze documentation (in the field)
- Meeting with taxpayers and representatives
- Writing up audit findings and recommendations

Open Positions
- Posted on Career Services!
  - Interviews will be in the next 2 weeks
  - On Campus Interviews
- Apply on Career Services AND the Jobs.CA.gov
  - Franchise Tax Board vacancies
    - Pull up the San Diego location
  - You will be asked to take an exam before applying
  - You will be asked to submit:
    - Cover Letter
    - State application
    - Resume and Transcripts
    - References