Meeting Minutes
Illumina
February 10, 2015

Presenter:
Tavo Ezpinoza - Sr. Director Finance
Oliver Manaois - Manager Internal Audit
Natalie Rocha - Sr. Internal Audit
Maria Alvarez - Sr. Accounting Analyst

Presentation & Notes:
Illumina - SDSU SAS Meeting

Introduction
● Recruiters and professionals mainly conversate with officers and directors in student orgs
  ○ GET INVOLVED! Take on a leadership position in order to network with professionals
● Illumina is a firm whose focus is genome sequencing

Why are we here?
● Get connected to SDSU’s accounting program
  ○ Build relationships with students
● Introduce you to Illumina internship opportunities
  ○ A portion of interns get hired for full time positions upon graduation

Illumina CEO on the Genomics Revolution
● Genome sequencing has improved healthcare and resulted in people living longer
● Cancer is a disease of the Genome
  ○ Illumina has the ability to sequence cancer DNA in the blood
● Illumina grew 20% this year
  ○ Each year illumina experiences 2-3 acquisitions

What is Genomics?
● Genomics is the sequencing that determines the letters or code in a strand of DNA
● Human Genome Project
  ○ Scaling has helped decrease the cost of genome sequencing
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- Genomics has facilitated research on curing and diagnosing diseases

What does this Mean?
- Can be proactive to fighting diseases
- Empower the patient with valuable information
- Especially helpful for cancer diagnostics and treatment

Our Culture
- Fast past culture
- Lots of activities and exciting day-to-day operations
- Global organization
  - Illumina global headquarters is in San Diego, CA
- ~4000 employees

Our Financials
- 30% year to year growth
- Income Statement
  - $1.9 million revenue in 2014
  - Legal contingencies (operating expense)
    - Estimate financial loss from lawsuits that are probably and likely to be incurred
- Balance Sheet
  - Assets of 1.9 million
  - Current liabilities ~ $700,000

Success Factors and Core Competencies
- “Be a leader, show courage, seek to learn and have a great attitude”
- Core Competencies - Integrity, leadership, technical expertise, communication, teamwork, customer focused, analytical thinking, adaptability, time management, quality work
  - These are the things that Illumina recruiters look for when interviewing candidates

Different Careers in Accounting
- Illumina is considered industry accounting (not public accounting)
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- Accounting positions within Illumina (not limited to the following)
  - Sr. Director Finance
  - Manager Internal Audit
  - Sr. Internal Audit
  - Sr. Accounting Analyst