Meeting Minutes  
Franchise Tax Board (FTB)  
April 14, 2015

Presenter:
Franchise Tax Board (FTB)
Vince Tabaracci

Presentation & Notes:

What is Franchise Tax Board?
• Generates revenue for California
  o California income taxes
• Administers personal and corporate taxes
• Sister Agencies:
  o Board of Equalization
    • Sales and use tax
  o Employment development department
    • Payroll tax
• Known for being professional and contingent
• Tax gap is the amount of taxes unpaid
  o Unpaid taxes are discovered through an audit
  o Estimated that the amount of unpaid taxes is over $10 billion

Closing the Tax Gap
• Target abusive tax shelters
  o Tax shelters are businesses created by individuals or organizations that have no business purpose other than reducing tax
• Increasing the number of criminal prosecutions of egregious tax evaders
• Acquiring additional income records to find non-filers & under-reporters
• Using new methods to detect fraud by tax preparers & increasing penalties
• Public education & outreach

The Organization:
• Individual and Pass Through Entity Audit
• National Business Audit
• Audit Policy, Protest and Admin
• Technical Resources & Services Bureau

Career Opportunities
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• jobs.ca.gov
• January start date
  o Apply in November
• June start date
  o Apply in March
• Auditor
  o Tax Auditor (A/B)
  o Associate Tax Auditor (C)
  o Program Specialist I,II,III OR Administrator I,II,III
• CPA Bonus for obtaining CPA license
  o $3600 Bonus paid over 3 years
  o Paid time off to take exam
• Tax Auditor: Duties
  o Scoping returns
  o Researching tax law and court cases
  o Review and analyze documentation (field work)
  o Contracting/meeting with taxpayers or representatives (field work)
  o Documenting audit findings and recommendations
    ▪ 80% writing
    ▪ 20% filing