



SDSU Student Accounting Society

Meeting Minutes: UWorld Roger CPA 2024 CPA Evolution Game Plan

10/25/2021

Presenters:

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Presentation:

About UWorld Roger CPA

- Was previously Roger CPA Review
- Acquired by UWorld, one of the top providers for testing prep
- Helped over 2M Students
- 94% pass rate from our students

Why it's an Exciting Time for CPAs

- Long-term job security, coupled with great flexibility
- Seen as a trusted advisor and business consultant from day one
- At the forefront of the latest tech advances in the business world
- Enjoy a better work-life balance
- Great salary
- Give you more security, leverage to jump industries

CPA in public accounting

- Required to get promoted past senior
- Most firms provide a \$10,000 salary raise with the CPA past
- Licensed CPAs, on average, make about \$1M dollars more over the course of their career than non-licensed individuals

How to get to a CPA Licensure

- Bachelor's degree in any subject from an accredited university
- To sit:
 - 24 semester/36 quarter
 - 10 units in ethics
 - Additional units in subjects like business, related subjects

Apply for the CPA Exam

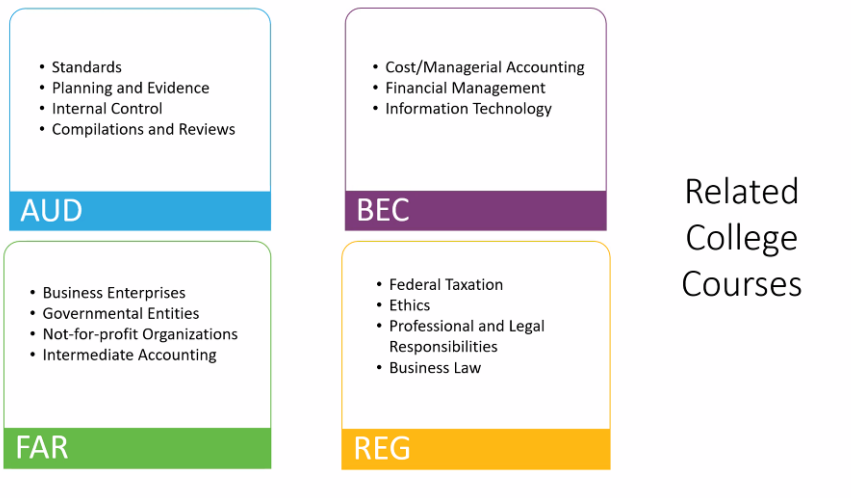
- Apply as soon as your transcripts are out
 - Send to state board
- Apply online with CPA
- ATT: Authorization to Test
 - Get 90 days to figure out in what order you will take the exams
- NTS: Notice to Schedule, good for 9 months
 - Not recommended to pay for all at once, pay for 2 at a time

Prometric Center Rules and Regulations

- Bring valid gov issued ID and the NTS
- Articles of clothing are prohibited to be removed during testing
- Written notes/electronic devices are prohibited
- Soft ear plugs allowed
- Sign out for scheduled/unscheduled breaks

18 Month Rolling Window

- The 18 month clock begins ticking on the day you SIT to take the first exam.
- Start off with the most time consuming exam. Typically, FAR takes the longest amount of time to prepare for.
- You have to pass all 4 in the 18 months, so plan to complete all 4 in a shorter time in case you fail an exam



The Exam

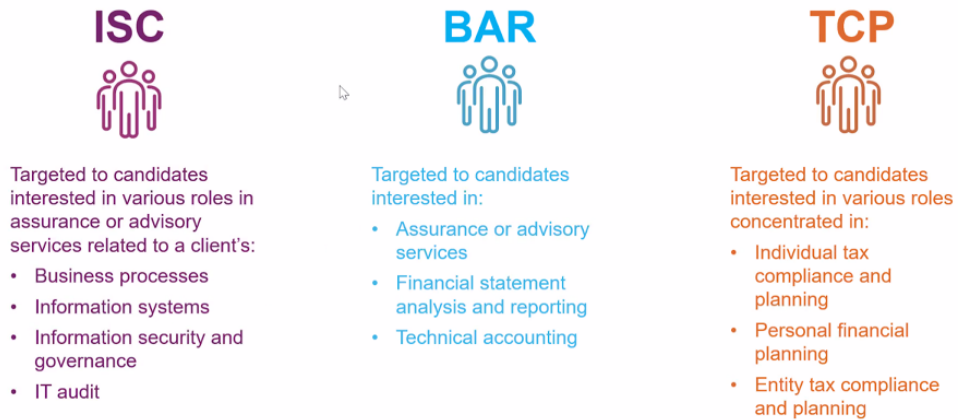
- Each exam is 4 hours long
- You do not study for all 4 parts of it at one time
- You can sit for the exams in any order

2024 Evolution Timeline:

- January 1 2024: Launching something called CPA Exam evolution

- Usually they'll change content or structure individually, but in 2024 they will be changing both
- Practice Analysis; survey of firms, professionals, to see what needs to be improved.
- Data and analytics are going to be transitioning to 3 core exams (FAR, REG, AUD), and then BEC will turn into one choice out of 3

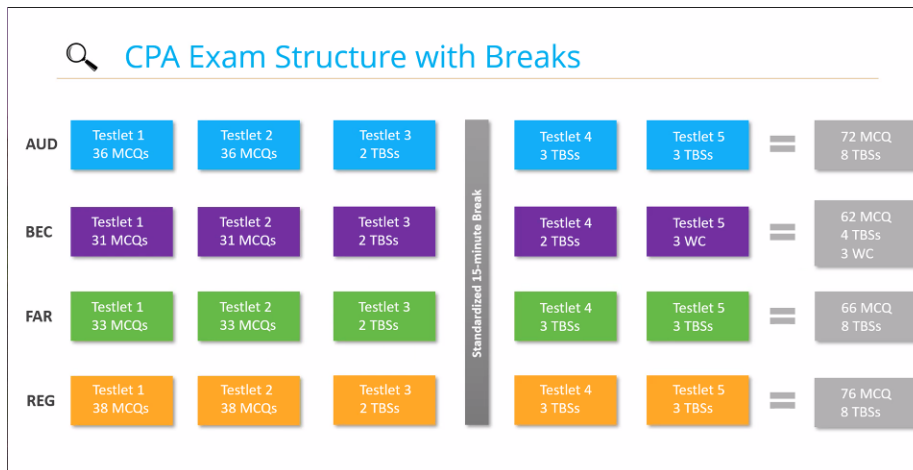
What kind of candidate might sit for each discipline?



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- If you are graduating now or later, try to finish your exams before 2024.
- If you are graduating in 2023, you can either try to take some in '23 and some in '24, or you can try to rush to pass all exams by the end of 2023

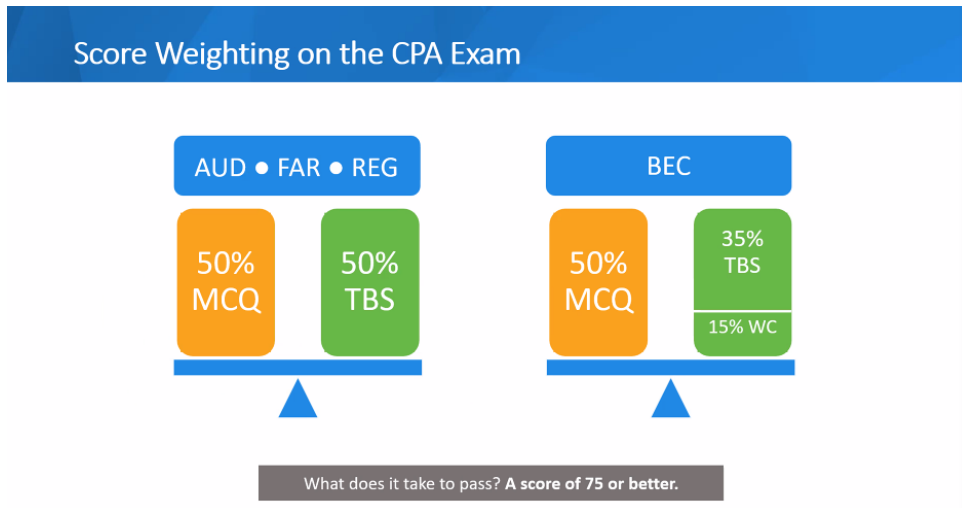
CPA Exam Blueprints:

- Skeleton of the CPA exam
- Structure, topics, changes, etc.



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- Only free break is after testlet 3.
- Try not to eat/drink too much before the exam, especially avoid coffee. Bring something to eat during the break

- Need a 75% or more to pass. No difference between 75% or 100%, a pass is a pass and will be perceived as such.



Time management

- People say that time is the hardest thing to handle, rather than content

CPA Exam Structure & Time Strategies

FAR Exam		AUD Exam		REG Exam		BEC Exam	
Testlet 1 33 MCQ	45 min	Testlet 1 36 MCQ	45 min	Testlet 1 38 MCQ	48 min	Testlet 1 31 MCQ	45 min
Testlet 2 33 MCQ	45 min	Testlet 2 36 MCQ	45 min	Testlet 2 38 MCQ	48 min	Testlet 2 31 MCQ	45 min
Testlet 3 2 TBS	30 min	Testlet 3 2 TBS	30 min	Testlet 3 2 TBS	30 min	Testlet 3 2 TBS	50 min
Halfway point/15 min break							
Testlet 4 3 TBS	60 min	Testlet 4 3 TBS	60 min	Testlet 4 3 TBS	57 min	Testlet 4 2 TBS	50 min
Testlet 5 3 TBS	60 min	Testlet 5 3 TBS	60 min	Testlet 5 3 TBS	57 min	Testlet 5 3 WC	50 min
Total Time:	4 hours	Total Time:	4 hours	Total Time:	4 hours	Total Time:	4 hours

*Times are approximate

- Allot yourself enough time to get to those task based simulations, they are difficult
- Before you begin the exam, write down when you should be done with each section
- How much should you spend on each question?
 - MC 75-84 seconds each
 - TBS: 15-20 minutes each

To get a CPA

- Have at least 1 year (2000 hours) of Accounting experience to be a licensed CPA
- Can be from multiple companies
- Internships count

Top 4 challenges to Passing the CPA Exam

- Difficulty
- Time
- Procrastination
- Expense
 - Try to pass on your first try, each additional attempt is more time and money to prepare/sit!

What will UWorld Roger CPA do to help you?

- Our instructor, Roger Phillips, will make it interesting for you to learn the material
- We provide data about target benchmarks
 - How those who did well on the exams did on each section
 - Once you hit the target percentage of questions in a section, then move on to another section!
- Once you purchase the course, it will be updated for new exams as new guidelines come out.
- Provide visuals to help improve retention
- Give you information about why certain answers were wrong and why certain answers were correct.
 - Each question is reviewed for over a month before it is uploaded
- Flashcards you can create on your own to hone in on important topics

The time to Invest in yourself is now!

- Use in your current classes
- Set yourself apart
- Jumpstart your career
 - Those who are fresh out of college have a higher chance of passing
- Impress your current/future employer
- Don't put your future on hold
- Try to hold off starting work until the Fall after your graduation so you can try to get one or two exams out of the way before you begin working

Your Price: ~~\$2999~~ \$1399

CODE: HA1399



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Questions

