SDSU Student Accounting Society

Meeting Minutes: Roger CPA Review
How to Pass the 2021 CPA Exam
3/29/2021

Presenters:
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Presentation:

Roger CPA Background:
- Helped over 2 million users
- A pass rate of 91%
- Help users pass 3 times faster
- Have one many Educational Technology Awards
Ex: Entrepreneur Magazine's 2019 Entrepreneur 360

Why it's an exciting time for CPAs
- Long term job security, coupled with great flexibility
- Seen as a trusted advisor and business consultant from day one
- At the forefront of the latest technological advances in the business world
- Enjoy a better work life balance
- Great Salary

CPA Salary at a glance
- High demand for CPAs
- Accountants with a CPA license make $1-million more than non-licensed accountants

The four E's
1. Education
- Need a Bachelor's degree in any field
- Need 24 semester units in Accounting
- Need 24 semester units in Business
- The units can not be used for both, can only be used for one requirement
- A further 20 units in Accounting to get the license
- An additional 10 units in ethics to get the license

2. Exam
- Apply with the California Board of Accountancy (CBA)
- $100 for first time applicants, $50 for every repetition
- 6 to 8 weeks for approval
- Send transcripts to Stateboard
-Get Authorization to Test (ATT)
- ATT valid for 90 days
- Receive Notice to Schedule (NTS)
- NTS good for 9 months

Fees

Section:	AUD	FAR	REG	BEC
Fee:	$225	$225	$225	$225

Prometric Center Rules and Regulations
- Bing two valid Government issued IDs and the NTS
- Sign out for any scheduled or unscheduled breaks
- Written notes or electronic devices prohibited
- Soft earplugs (no wires/cords attached) allowed
- Talking to others strictly prohibited

18 Month Rolling Window
- Starters the day you sit for the exam
- Set a shorter goal in case of any setbacks

Related College Course
AUD:
- Standards
- Planning and Evidence
- Internal Controls
- Compilations and reviews

BEC
- Cost/Managerial Accounting
- Financial Management
- Information Technology

Order for the Exams
- All exams are 4 hours long
- Recommended to take AUD and BEC now if eligible
- Traditional or recommended order to to the exams:
    1. FAR
    2. AUD or REG
    3. REG or AUD

4. BEC
- No set order to take the tests, it's your choice

Expected Changes in July 2021
- Data Analytics
- Technological Impacts

Types of Questions
- Multiple Choice Questions
- Task Based Simulation Questions
- Written Questions
- 5 testlets of questions in each exam
- Can't move back and forth through teslets
- Can move within testlets
- 15 minute break after testlet 3

Grade Weight
- For AUD, FAR, and REG, grades are weighted to 50% Multiple choice questions and 50% task based simulation questions
- For BEC grade is weighted tp 50% multiple choice, 35% Task based simulation, and 15% written questions
- Need a score of 75 to pass

Time Strategy Breakdown
- Have a time strategy for the test
- Write Countdown times
- Aim to be approximate halfway through your time by teslet 3

3. Ethics
- Have to take an ethics exam
- 50 multiple choice questions
- Self, study, open book format
- 90% to pass
- 6 attempts to pass

4. Experience
- 1 year/ 2,000 hours of accounting experience
- A licensed CPA needs to sign off those hours
- 500 hours is needed to sign off on audits
- Can be fulfilled before, during, or after the CPA exam
- Internships CAN count towards work experience hours
- Recommended to obtain as much internships as possible
- Remember for the license all for parts must be passed

Top 4 challenges to passing the CPA Exam
1. Difficulty
2. Time
3. Procrastination
4. Expense

Proven Results
- National Average in passing the CPA exam 48.5%
- Uworld Roger CPA Passing rate 91%

Quality Results come from quality Exam Prep
- Extraordinary Instruction from Roger

Make any moment a study moment
- High Quality Multiple Choice questions and Task Based Simulations
- Smartpath predictive technology
- Engaging and Effective lectures, Download for offline viewing
- Customizable Digital flashcards

Time to invest in Yourself is NOW
- Study while in your current classes
- Start when you are ready
- Easier to start right out of college
- Even better to start during your classes

Course Information
- Choose a study plan
- Smartpath helps maximize your time
- Don't need to answer every question in the course
- Questions tell you why or why not question is correct
- Has a lot of visual explanations
- Have practice exams
- For the written questions try to use the key words
- Can create own flash cards or use the Expert Decks

Flash Sale at Roger
- $1,600 off top course package
- Elite unlimited: ~~$2,999~~ reduced to $1,399 with code HA1399
- Fully featured mobile app
- Time saving technology
- Industry's best materials
- Free updates
- Lifetime access

Questions: No Questions were Asked