

SDSU Student Accounting Society

[Becker - CPA Licensure Requirements]

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<u>Presentation:</u> Becker: Pathway to CPA

- Why CPA?
 - 5%-15% More earnings than non-CPAs
 - Greater average employment opportunities than non-CPA
 - 75% of AICPA Members eligible for retirement
- Steps to Becoming a CPA
 - Meet Educational Requirements for Sitting for CPA exam
 - Bachelor's Degree
 - 24 credits for business
 - 24 credits for accounting
 - 150 credits for eligibility
 - Want to be completely done with coursework
 - Apply to take the CPA Exam
 - Submit your application
 - Official transcript
 - Start studying towards graduation
 - Study for the Exam
 - Create your study plan
 - Study
 - Cramming IS recommended
 - Schedule the Exam
 - Review Notice-to-Schedule (NTS)
 - Schedule exam with Prometric
 - Can take exam anywhere in U.S.
 - Succeed
 - Take the Exam, including the Ethics Exam
 - Varies by state
 - Obtain Work Experience
 - 1 year under CPA
- Exam Day expectations
 - Financial is big hurdle to pass CPA

- If too hard, study first for Audit and the go to Financial
- Present a copy of your NTS and two forms of ID
- Place personal items in locker
- Scan fingerprints
- Metal detector scan
- Prometric staff onsite for help with issues pertaining to your station
- After exam: scores sent via email
- Go to prometric.com for all scheduling
- CPA licensure is mind game
- Exam Day Tips
 - Make sure you have the directions to Prometric Test site
 - No need to join study group
 - Do test drive prior to Prometric Test site prior
- Pass CPA Exam
 - Multiple choice
 - Task-based simulations
 - Four tests
 - FAR
 - AUD
 - REG
 - BEC
 - Steps (from easiest to hardest)
 - Remembering and understanding
 - Time Management is Critical
 - Lots of failures due to bad time management
 - Nerves get to many people
 - Some question answers are forgotten due to pressure and time crunch
 - Management Strategies
 - Practice improves speed
 - o All
 - Audit
 - 80-100 Hours
 - 72 MCQ/90 min
 - 8TBS/150 min
 - Evaluation part of exam
 - Financial
 - 130-150 Hours
 - Regulation
 - 100-120 Hours
 - Business
 - 80-100 Hours
 - One of easier exams
 - Written communication part of exam

- Final tips
 - Create a Study Plan and Stick to It!
 - Practice!
 - Use 10 Minute "Screen Time" before exam wisely
 - Don't leave any questions blank.
 - Run out of time -- Mark questions
 - 20% of your MCQ and 1 TBS are pretest questions are not graded
 - Mental strength is key
 - Set aside 1-2 weeks to review before your schedule exam date
 - Take a "test exam" in strict exam-like conditions
 - We provide Mock Exams
 - Don't
 - Keep practicing parts already mastered
 - Work until you drop
- Watt Sells award
 - 95% or more on all 4 exams

Questions:

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