



# SDSU Student Accounting Society

## Meeting Minutes: Roger CPA Review

### “CPA Review”

March 4, 2019

#### **Presenters:**

Andrea Johnson

SoCal Representative

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#### **Presentation:**

##### **Why and How to Become a CPA:**

##### **Secrets to Career Success - An Accounting Student's Guide**

- Free ebook
  - Valuable resource that teaches you everything to need to know to reach professional success
  - Follow on LinkedIn for chance to win free CPA review

##### **Make A difference in the World**

- CPAs contribute to society by:
  - Volunteering
  - Working for non profits
  - Serving on NFP boards

##### **Enjoy a Competitive Career Track**

- The CPA license has incredible value
- Recognised in 55 US Jurisdictions
- CPA Salary
  - Estimated to make \$1 million more by being CPA Certified

##### **Recommended Classes - on CPA exam**

- Intro, Intermediate
- Cost, managerial, auditing, tax

##### **California Requirements**

- Need a bachelor's degree in any subject
- 24 semester units of accounting subjects

- 24 semester units of business related courses
- 20 units in Accounting study on top of Business courses
- More information on California Board of Accountancy website
- Masters, BMACC automatically fills requirements
- 9 units of ethics!

#### **4 parts of the CPA exam:**

- Four Parts of the CPA Exam
  - FAR - accounting and reporting
  - AUD - auditing
  - BEC - business environment and concepts
  - REG - regulations
    - Multiple choice
    - Task based questions
    - 3 essay questions, only grade 2
    - Each exam is 4 hours in length

#### **Score Weighting:**

- AUD, FAR,REG - 50%
- BEC - 50%

#### **2019 Exam Changes:**

- FAR - Leases!
- REG - Regulations section (tax reform)

#### **Approach higher order skill question:**

- Skim the new CPA EXAM Blueprints
- Use your roger CPA Review course for step by step guidance

#### **CPA Exam Application Process:**

- Apply online with CBA
  - Takes 6 - 8 weeks to approve
- Send transcript to state board
- Get authorization to Test (ATT) - valid for 90 days
- Current Fee - \$833.60 (all 4 sections, \$208.40 per section)
- Receive notice to Schedule (NTS) after paying individual exam fees
- **NTS Good for 9 months**
- 2 forms of ID needed for exam

#### **Prometric Testing Center Rules and Regulations:**

- Bring valid ID
- Sign out for scheduled or unscheduled breaks
- Written notes or electronic devices prohibited

- Soft ear plugs, no wires/cords attached) allowed
- Talking to others strictly prohibited
- Articles of clothing are prohibited from being removed during testing

NEED a 75 or better to pass EACH Section!

**California Licensure:**

- Different in every state
- Pass all 4 sections
- Complete 150 units
- Pay license fee of \$250
- Take at home test in Ethics
- 12 months of work experience (2,000 hours)
  - 500 of 2000 signed off in audit work
  - Internship can COUNT towards work experience hours

**Introducing SmartPath:**

- Tracks your progress
- Maximize your study time
- Build confidence by guiding you on problems

**CPA Exam Simulator:**

- Practice with an unlimited amount of full length exams

**Questions:**