

SDSU Student Accounting Society

Meeting Minutes: Sempra "Sempra Energy "

October 15, 2018

Presenters:

Andy Miller Diego Torres-Zendejas Brittany Herr Finance and business development advisor (alum) MARP associate accountant (alum) staff accountant- flp rotation program (alum)

Presentation:

- Overview of Sempra
 - Building L&G windmills to export to other countries
 - 11.2 billion in revenue in 2017 and over 50.5 billion in total assets in 2017
- About Andy Miller
 - Sdsu alum
 - BS in Business administration finance, and a minor in econ
 - Finance and operational base roles in sempra
 - Started as rotational employee in MARP program
 - Did 3 rotations during program
 - Customer operations
 - Finance and strategic analysis
 - Corporate development
- PXiSE Energy Solutions
 - Modern grid control solutions software company
 - Located in san diego
 - Backed by sempra
- What is PXiSE Energy Solutions LLC
 - Created in Dec 2016 and is a majority owned indirect subsidiary of sempra energy
- Problems PXiSE solves
 - Coordinate and unify any mix of energy resources (at high speed)
 - Cost effective and reliable grid control solutions
- PXiSE brings new intelligence and autonomy to grid control
 - Brings new high speed sensor
 - Intelligent software in common hardware

- What PXiSE does
 - Advanced SCADA and grid control automation
 - Renewable generation output performance control
 - Microgrid controls (island, remote communities, comm./, industrial)
 - Autonomous DERM with optimization
- Internship opps
 - Give students the chance to evaluate sempra as a potential employer and gain exposure
 - 10-12 weeks starting in late May
 - Provides an extended interview to understand student strengths
- Internship highlights
 - Site tours
 - JAG events
 - Community service
 - Lunch and learn events
 - Challenging work as an intern, not just getting coffee for employees
 - SD county fair scavenger hunt
- Rotation opportunities
 - 3 year program
 - Placed in a different department every 3 years
 - Based on business needs, relevant qualifications, goals, and performance
 - Corporate, sdg&e, sempra infrastructure are examples of different rotationals
- Rotation program benefits
 - Mentoring
 - Variety of work
 - Challenging
 - Allowed to interview for different positions
 - Make lots of new connections as you move around company
- Program requirements
 - Accounting, finance, econ majors
 - Min 3.0 gpa
- Diego's experience with program
 - First 2 rotations were in cost accounting
 - Had to refund 3.5 mil dollars with his senior
 - Rotation 1: plant accounting
 - Rotation 2: audit services
- Brittany's experience
 - internship: audit services
 - Rotation 1: LNG accounting
 - Started full time this past May
- Important recruiting dates
 - Last day to apply: Oct 15th

- Interview day: October 26th
- Contact rotation@sempra.com

<u>Questions:</u>

- What is LNG accounting?

- It's a business unit in Sempra. Every quarter they do analysis on financial info before they work with financial reporting who inputs everything.

- How do you like LNG compared to different lines such as audit?

- Brittany liked audit but likes LNG more because she likes knowing what she's doing everyday.

- How much knowledge do students have to have about utilities, technology, etc?

- They expect you come to work with a positive attitude and a willingness to learn, they'll take care of all the technical training; also have trainings in rotation program every year; still do a little bit of homework for your interview.

- Difference between MARP and FLP program?

-MARP stands for Management, accounting, and rotation program. FLP stands for financial leadership program. They are essentially the same but different rules for regulated business bc of affiliated compliance rules.

- Favorite thing about sempra?

- The people, the culture, open door policy, sempra is good for building career in san diego, so many opportunities since sempra has many different companies.